

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2021 - (FOREIGN CONTRIBUTION)

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To General Administration		36.00	By Bank Interest		1,067.00
" Upkeep & Maintenance		77,048.00	" Excess of Expenditure over Income for the Year		2,59,638.00
" Depreciation - As per Schedule 'A'		1,83,621.00			
TOTAL		2,60,705.00	TOTAL	-	2,60,705.00

BALANCE SHEET AS AT 31ST MARCH 2021 - (FOREIGN CONTRIBUTION)

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
CORPUS FUND: As per last Balance Sheet		1,000.00	FIXED ASSETS: As per Schedule 'A'		10,41,953.00
GENERAL FUND: As per last Balance sheet Less: Excess of Expenditure over Income for the year	13,13,432.00 2,59,638.00	10,53,794.00	CLOSING BALANCES: Cash on Hand Cash at Bank	606.00 12,235.00	12,841.00
TOTAL		10,54,794.00	TOTAL	-	10,54,794.00

PLACE : BANGALORE
DATE : 06.08.2021


EXECUTIVE TRUSTEE

AS PER OUR SEPARATE REPORT OF EVEN DATE,
IN FORM FC - 4 ATTACHED
for CHARLES PRABAKAR & ASSOCIATES,
CHARTERED ACCOUNTANTS

FIRM NO. 000607S

[CHARLES PRABAKAR]
MEM NO. 018391



RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH 2021 - (FOREIGN CONTRIBUTION)

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO OPENING BALANCES: Cash on Hand Cash at Bank " Bank Interest	4,654.00	88,858.00	BY GENERAL ADMINISTRATION: Bank Charges " UPKEEP & MAINTENANCE: Housekeeping charges Programmes " CLOSING BALANCES: Cash on Hand Cash at Bank	48,000.00	77,048.00
	84,204.00			29,048.00	
				606.00	
				12,235.00	
TOTAL		89,925.00	TOTAL	-	89,925.00

PLACE : BANGALORE
DATE : 06.08.2021


EXECUTIVE TRUSTEE

AS PER OUR SEPARATE REPORT OF EVEN DATE,
IN FORM FC - 4 ATTACHED
for CHARLES PRABAKAR & ASSOCIATES,
CHARTERED ACCOUNTANTS
FIRM NO. 0006075
[CHARLES PRABAKAR]
MEM NO. 018391



VISION INDIA - BANGALORE

FIXED ASSETS - SCHEDULE - A - (FOREIGN CONTRIBUTION)

SI. NO.	PARTICULARS	O.B AS ON 01.04.2020	ADDITIONS	DELETIONS	TOTAL	DEPRECIATION		W.D.V. AS ON 31.03.2021
						RATE	AMOUNT	
1	FURNITURE & FIXTURES	4,386.00	-	-	4,386.00	10	439.00	3,947.00
2	CAMERA	802.00	-	-	802.00	15	121.00	681.00
3	TELEVISION	1,048.00	-	-	1,048.00	15	158.00	890.00
4	FAN	309.00	-	-	309.00	15	47.00	262.00
5	FRIDGE	768.00	-	-	768.00	15	116.00	652.00
6	VEHICLE - Ventura VEHICLE - Ertica	1,64,944.00 10,53,317.00	-	-	1,64,944.00 10,53,317.00	15 15	24,742.00 1,57,998.00	1,40,202.00 8,95,319.00
	TOTAL	12,25,574.00	-	-	12,25,574.00		1,83,621.00	10,41,953.00



AUDITOR'S REPORT

To
The Members,
VISION INDIA
BANGALORE

Report on the Financial Statements:

We have audited the accompanying financial statements of the **VISION INDIA - BANGALORE**, which comprise the Balance Sheet as at 31st March 2021, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements:

Management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Management's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with schedules and notes thereon give the information in the manner so required and give true and fair view:

- In the case of balance Sheet, the state of affairs as at 31st March 2021;
- in the case of the Income and Expenditure Account of the excess of **EXPENDITURE OVER INCOME** for the year ended on that date.

We report that:

- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- In our opinion, proper books of accounts have been kept, so far as it appears from our examination of those books;
- The Balance Sheet and the Income and Expenditure account, dealt with by this report are in agreement with the books of accounts;

For **CHARLES PRABAKAR & ASSOCIATES,**
Chartered Accountants,
FIRM REGN.NO. 0006075

[CHARLES PRABAKAR]

MEM NO. 018391

UDIN: 21018391AAAAME7274

DATE : 06.08.2021
PLACE: BANGALORE



BALANCE SHEET AS AT 31ST MARCH 2021 - (CONSOLIDATED)

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
CORPUS FUND: As per last Balance sheet GENERAL FUND: As per last Balance sheet Less: Excess of Expenditure over Income for the year			FIXED ASSETS: As per Schedule 'A' CURRENT ASSETS: Telephone Rental Advance - Land		
	55,61,999.10	1,000.00		2,500.00	13,60,650.00
	93,782.15	54,68,216.95		40,000.00	
				29,23,515.00	29,66,015.00
			CLOSING BALANCES: Cash on Hand - FC - LC Cash at Bank - FC - LC	606.00 9,286.38 12,235.00 11,20,424.57	11,42,551.95
TOTAL		54,69,216.95	TOTAL	-	54,69,216.95

PLACE : BANGALORE
DATE : 06.08.2021


EXECUTIVE TRUSTEE

AS PER OUR REPORT OF EVEN DATE ATTACHED,
for CHARLES PRABAKAR & ASSOCIATES,
CHARTERED ACCOUNTANTS

FIRM REG NO. 000607S

[CHARLES PRABAKAR]
MEM NO. 018391



VISION INDIA - BANGALORE

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2021 - (CONSOLIDATED)

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To General Administration		73,141.00	By Donations - Local		31,99,450.85
" Rehabilitation of Mentally Challenged		27,22,267.00	" Bank Interest - FC		1,067.00
" Upkeep and Maintenance		2,64,407.00	" Craft Sale		1,580.00
" Depreciation as per Schedule 'A'		2,36,065.00	" Excess of Expenditure over Income for the Year		93,782.15
TOTAL		32,95,880.00	TOTAL	-	32,95,880.00

PLACE : BANGALORE
DATE : 06.08.2021


EXECUTIVE TRUSTEE

AS PER OUR REPORT OF EVEN DATE ATTACHED,
for CHARLES PRABAKAR & ASSOCIATES,
CHARTERED ACCOUNTANTS
FIRM REG NO. 000607S

[CHARLES PRABAKAR]
MEM NO. 018391



RECEIPTS		AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO OPENING BALANCES: Cash on Hand Cash at Bank " Donations " Craft Sale		8,665.38	10,07,210.10	BY GENERAL ADMINISTRATION: Travel & Conveyance Printing & Stationery Mobile Charges Postage & Courier Audit Fees Cable Charges Internet Wi-Fi data card Magazines & Periodicals Programme Bank Charges	6,410.00	73,105.00
		9,98,544.72			9,489.00	
					8,473.00	
					1,831.00	
		31,99,450.85			35,400.00	
		1,580.00			2,760.00	
					3,419.00	
					2,820.00	
					1,500.00	
					1,003.00	

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
B/F		42,08,240.95	B/F		29,82,731.00
			" <u>CAPITAL EXPENDITURE:</u>		
			UPS	2,799.00	95,799.00
			Vehicle (Two wheeler)	93,000.00	
			" <u>CLOSING BALANCES:</u>		
			Cash on Hand	9,286.38	11,29,710.95
			Cash at Bank	11,20,424.57	
TOTAL		42,08,240.95	TOTAL	-	42,08,240.95

PLACE : BANGALORE
DATE : 06.08.2021

EXECUTIVE TRUSTEE

AS PER OUR REPORT OF EVEN DATE ATTACHED,
for CHARLES PRABAKAR & ASSOCIATES,

CHARTERED ACCOUNTANTS

FIRM REG NO. 000607S



[CHARLES PRABAKAR]
MEM NO. 018391



RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH 2021 - (FOREIGN CONTRIBUTION)

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO OPENING BALANCE:					
Cash on Hand	4,684.00		BY GENERAL ADMINISTRATION:		36.00
Cash at Bank	84,204.00		Bank Charges		
Bank Interest		88,888.00	UPKEEP & MAINTENANCE:		
		1,067.00	Housekeeping charges	48,000.00	
			Programmes	29,048.00	
			CLOSING BALANCE:		
			Cash on Hand	606.00	
			Cash at Bank	12,235.00	
					12,841.00
TOTAL		89,925.00	TOTAL		89,925.00

PLACE : BANGALORE
DATE : 06.02.2021

AS PER OUR SEPARATE REPORT OF EVEN DATE,
IN FORM FC - 4 ATTACHED

for CHARLES PRABAKAR & ASSOCIATES,
CHARTERED ACCOUNTANTS

FIRM NO. 0006075

(CHARLES PRABAKAR)

MEM NO. 016391

EXECUTIVE TRUSTEE

Joby Jacob Vasquez





Charles Prabakar & Associates
Chartered Accountants

Hitananda - II, 1st Floor,
48, Lavelle Road,
Bangalore - 560 001
Ph: 22210100

VISION INDIA - BANGALORE

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES FOLLOWED BY THE TRUST:

1. Basis of Preparation of Financial Statements

The financial statements are prepared and presented under the historical cost convention on the cash basis of accounting.

2. Revenue Recognition:

- Voluntary Contributions received during the year and recognized as income as and when received.
- The Foreign Contributions received are accounted as per the Bank Statements at the exchange rate prevailing at the time of transaction.
- Interest on Fixed Deposits held as investments is recognized as Income as and when received.
- Interest on SB Account is recognized as income as and when received.

3. Expenses: All expenses are accounted on cash basis.

4. Prior Period Items: There are no Prior period items, being income or expenses which have arisen in the current period.

5. Fixed Assets:

- The fixed assets have been capitalized at acquisition cost, with all identifiable expenditure incurred to bring the asset into present condition.
- The assets acquired for specific usage are accounted at its full value.

6. Depreciation :

Depreciation has been provided on the fixed assets on Written Down Value basis in accordance with the rates prescribed under Income Tax Act, 1961 read with Income Tax Rules, 1962.

7. Income Tax: The Trust is registered under Section 12A(a) of the Income Tax Act, 1961 and hence no provision has been made towards income tax

8. Contingent Liability: NIL

For CHARLES PRABAKAR & ASSOCIATES,
Chartered Accountants,
FIRM REGN.NO. 000607S

[CHARLES PRABAKAR]
MEM NO. 018391



DATE : 06.08.2021
PLACE: BANGALORE